

Statement of unaudited financial results for the quarter and half year ended on 30th September 2015

(Rs. In Lacs)

PART I Particulars	Quarter ended			Half year ended		Year ended
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales / income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other operation income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	-	-	-	-	-	-
(e) Depreciation and amortization expenses	2.00	2.00	6.26	4.00	13.11	21.01
(f) Security guard expenses	1.06	2.03	2.82	3.09	5.52	11.25
(g) Postage & courier expenses	1.11	-	1.96	1.11	1.96	1.96
(h) Printing & stationery expenses	1.26	-	1.76	1.26	1.76	1.78
(i) Professional Fees	1.46	0.60	-	2.06	-	2.97
(j) Other expenses	1.59	1.51	2.71	3.10	4.54	5.86
Total expenses	8.48	6.14	15.51	14.62	26.89	44.83
3 Profit / (Loss) from operations before other income, finance costs, exceptional items and tax(1-2)	(8.48)	(6.14)	(15.51)	(14.62)	(26.89)	(44.83)
4 Other income	-	-	-	-	-	-
5 Profit / (Loss) from ordinary activities before finance costs, exceptional items and tax (3+4)	(8.48)	(6.14)	(15.51)	(14.62)	(26.89)	(44.83)
6 Finance costs	0.70	0.55	-	1.24	-	1.19
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items and tax (5-6)	(9.18)	(6.68)	(15.51)	(15.86)	(26.89)	(46.02)
8 Exceptional items	-	-	-	-	-	(22.86)
9 Profit / (Loss) from ordinary activities after exceptional items but before tax (7-8)	(9.18)	(6.68)	(15.51)	(15.86)	(26.89)	(68.88)
10 Tax expense	-	-	-	-	-	-
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(9.18)	(6.68)	(15.51)	(15.86)	(26.89)	(68.88)
12 Extraordinary items	-	-	-	-	-	-
13 Net Profit / (Loss) for the period (11-12)	(9.18)	(6.68)	(15.51)	(15.86)	(26.89)	(68.88)
14 Paid-up equity share capital (Face Value Rs. 10/- each)	801.94	801.94	801.94	801.94	801.94	801.94
15 Reserve excluding Revaluation Reserves	-	-	-	-	-	(746.62)
16 Earnings per share (EPS) in Rs. (Not Annualized)						
(a) Basic & Diluted (EPS) before extra ordinary items	(0.11)	(0.08)	(0.19)	(0.19)	(0.34)	(0.86)
(b) Basic & Diluted (EPS) after extra ordinary items	(0.11)	(0.08)	(0.19)	(0.19)	(0.34)	(0.86)

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PART II Particulars	Quarter ended			Half year ended		Year ended
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	2,389,914	2,389,914	2,389,914	2,389,914	2,389,914	2,389,914
- Percentage of shareholding	29.80	29.80	29.80	29.80	29.80	29.80
2 Promoters and Promoter Group Shareholding						
a) Pledged/Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non - encumbered						
- Number of shares	5,628,836	5,628,836	5,628,836	5,628,836	5,628,836	5,628,836
- Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	70.20	70.20	70.20	70.20	70.20	70.20

Particulars	Quarter ended 30th September 2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil



NOTES:

1		Statement of Assets & Liabilities	
Particulars		(Rs. in Lacs)	
		As at 30th September 2015 (Unaudited)	As at 31st March 2015 (Audited)
A. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share capital		801.94	801.94
(b) Reserves & surplus		(762.49)	(746.62)
(c) Money received against share warrents			
Sub total- Shareholders' funds		39.45	55.32
2. Share application money pending allotment			
		-	-
3. Non- current liabilities			
(a) Long term borrowings		-	-
(b) Deferred tax liabilities (net)		-	-
(c) Other long-term liabilities		-	-
(d) Long term provisions		-	-
Sub total- Non- current liabilities		-	-
4. Current liabilities			
(a) Short-term borrowings		35.97	23.31
(b) Trade payables		2.61	3.75
(c) Other current liabilities		2.41	1.40
(d) Short-term provisions		-	-
Sub total - current liabilities		41.00	28.46
TOTAL EQUITY AND LIABILITIES		80.45	83.78
B. ASSETS			
1. Non-current assets			
(a) Fixed assets		76.81	80.80
(b) Non-current Investments		-	-
(c) Deferred tax asset (net)		-	-
(d) Long-term loans and advances		0.25	0.25
(e) Other non-current assets		-	-
Sub total- Non current assets		77.06	81.05
2. Current assets			
(a) Current investments		-	-
(b) Inventories		-	-
(c) Trade receivables		-	-
(d) Cash and cash equivalents		2.17	2.62
(e) Short-term loans and advances		1.22	0.11
(f) Other current assets		-	-
Sub total- Current assets		3.40	2.73
TOTAL ASSETS		80.45	83.78

- The above audited financial results for the year ended on 30th September 2015 have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 9th November, 2015
- There are no reportable segments under Accounting Standards 17 'Segment Reporting' as the primary operations comprises of only one segment i.e. manufacturing of Coke. Further there are no secondary / geographical segments. There are no reportable transactions in respect of this segment.
- Exceptional item for the quarter ended 30th September 2015 is Rs. Nil (Preceeding quarter ended 30th June 2015 is Rs. Nil and quarter ended 30th September 2014 is Rs. Nil), for the half year ended 30th September 2015 is Rs. Nil (Preceeding half year ended 30th September 2014 is Rs. Nil) and previous year ended 31st March 2015 of Rs. 22.86 Lacs was on account of provision made for the certain advances / share application money which were doubtful of recovery.
- The Company's business was dependent on the commencement of mining operation by its holding company. However, during the previous year, the Hon'ble Supreme Court had passed an order cancelling coal block allocations of various companies including the holding company. Considering the aforesaid cancellation, the Company is planning to initiate the process of searching another project. The Company is also evaluating the option to sell or lease or transfer the entire business assets or undertaking comprising of all movable and immovable properties for which members have duly accorded their approval to the board. Further, in the opinion of the management, fixed assets are sufficiently and substantially depreciated / amortized and hence no adjustment would be required to its carrying value. For the purpose of payment to the trade liabilities, the Company will be able get sufficient funds from holding company. Considering the same, accounts are prepared on going concern basis. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter and half year ended 30th September 2015.
- Pending finalisation of another project as stated in para 5 above, the Company is yet to appoint Chief financial officer and Company secretary (key managerial personnel) as required by Section 203 of the Companies Act, 2013. Attention has been drawn on this matter by statutory auditor in their limited review report on the financial results for the quarter and half year ended 30th September 2015.
- Previous period's figures have been regrouped /rearranged wherever necessary, to conform to current period classification.

For and behalf of the Board of Directors of
Foundry Fuel Products Limited


Sunil Vishwambharam
Director
DIN: 02831247

