



FOUNDRY FUEL
PRODUCTS
LIMITED

CIN-L50500WB1964PLC026053

Ref: FFPL/D/BM/BSE/2015-16/4

12.02.2016

To
The Dy. General Manager
BSE Limited,
P.J. Towers,
Floor No. 25,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: - Submission of Quarterly Un-audited Financial Results (Provisional) for the quarter & nine months ended 31st December, 2015 as per Regulation 33 of the SEBI (LODR) Regulations, 2015 & the Limited Review Report

Ref: Scrip Code:- 513579, FFPL

This is to inform you that in the meeting of the Board of Directors of the company held today, the Board has approved and taken on record the Unaudited Financial Results (Provisional) for the quarter ended 31st December, 2015. The Board also taken on record the Limited Review Report issued by the Statutory Auditors in respect of the aforesaid results of the Company.

As per Regulation 33 of the SEBI (LODR) Regulation, 2015, the un-audited financial results (provisional) should be submitted to the stock exchange immediately after the completion of Board Meeting. Thus, we are submitting the said results through e-mail to you considering as proper & timely compliance to Regulation 33 of the SEBI (LODR) Regulation, 2015. Enclosed please find herewith the Un-audited Results for the quarter & nine months ended on 31.12.2015 alongwith the 'Limited Review Report' as compliance to Regulation 33 of the SEBI (LODR) Regulation, 2015. Further, we are also sending the hard copies of the said results & limited review report to the stock exchange immediately after the completion of Board Meeting.

This is as per the compliance of **Regulation 33 of the SEBI (LODR) Regulation, 2015** with the Stock Exchange.

Please acknowledge receipt of the above documents.

Thanking you.
Yours faithfully,
For **Foundry Fuel Products Ltd.**

(Sunil Vishwambharan)
Director
DIN:02831247

Encls: as above

Foundry Fuel Products Limited
Registered Office : 804, Diamond Prestige, 41 A, A.J.C. Bose Road, Kolkata - 700017 telephone no.: 033-22268441, Fax no.: 033-22660116
CIN L50500WB1964PLC028053
website: www.foundryfuel.co.in, email: foundryfuel@gmail.com

Statement of unaudited financial results for the quarter and nine month ended on 31st December 2015

Particulars	Quarter ended			Nine months ended		(Rs. in Lacs)
	3 months ended (31st December 2015)	3 months ended (30th September 2015)	3 months ended (31st December 2014)	31st December 2015	31st December 2014	Previous year ended (31st March 2015)
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from operations						
(a) Net sales/income from operations (Net of excise duty)	-	-	-	-	-	-
(b) Other operation income	-	-	-	-	-	-
Total income from operations (net)						
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	2.00	2.00	5.91	5.99	19.02	21.01
(e) Depreciation and amortization expense	1.05	1.00	2.92	4.14	8.34	11.25
(f) Security guard expenses	-	1.11	-	1.11	1.96	1.98
(g) Postage & courier expenses	-	1.20	-	1.26	1.76	1.78
(h) Printing & stationery expenses	0.60	1.46	0.60	2.66	2.10	2.97
(i) Professional fees	0.50	0.56	0.28	1.69	0.84	1.12
(j) Annual listing fees	0.63	0.63	0.62	1.88	1.85	2.47
(k) Audit fees	0.50	0.40	0.56	1.32	1.92	2.26
(l) Other expenses						
Total expenses	8.43	8.48	10.79	20.05	37.99	44.83
3 Profit/(Loss) from operations before other income, finance costs, exceptional items, prior period items and tax (1-2)	(5.43)	(8.48)	(10.79)	(20.05)	(37.99)	(44.83)
4 Other income						
6 Profit/(Loss) from ordinary activities before finance costs, exceptional items, prior period items and tax (3+4)	(5.43)	(8.40)	(10.79)	(20.05)	(37.99)	(44.83)
6 Finance costs	0.77	0.70	-	2.01	-	1.19
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items, prior period items and tax (5-6)	(6.20)	(9.18)	(10.79)	(22.07)	(37.69)	(46.02)
8 Exceptional items			(22.86)		(22.86)	(22.86)
8 Profit/(Loss) from ordinary activities after exceptional items but before tax (7-8)	(6.20)	(9.18)	(33.65)	(22.07)	(60.55)	(68.88)
10 Tax expense						
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(6.20)	(9.18)	(33.65)	(22.07)	(60.55)	(68.88)
12 Extraordinary items						
13 Net Profit/(Loss) for the period (11-12)	(6.20)	(9.18)	(33.65)	(22.07)	(60.55)	(68.88)
14 Paid-up equity share capital (Face Value Rs. 10 each)	801.94	801.94	801.94	801.94	801.94	801.94
15 Reserve excluding Revaluation Reserves						(746.02)
16 Earnings per share (EPS) in Rs. (Not Annualized)						
(a) Basic & Diluted (EPS) before extraordinary items	(0.08)	(0.11)	(0.42)	(0.28)	(0.76)	(0.86)
(b) Basic & Diluted (EPS) after extraordinary items	(0.08)	(0.11)	(0.42)	(0.28)	(0.76)	(0.86)

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SIGNED FOR IDENTIFICATION BY

N. A. SHAH ASSOCIATES
MUMBAI

- 1 The above audited financial results for the year ended on 31st December 2015 have been reviewed by the Audit Committee and approved by Board of Directors at its meeting held on 12th February 2016.
- 2 There are no reportable segments under Accounting Standards 17 'Segment Reporting' as the primary operations comprises of only one segment i.e. manufacturing of Coke. Further there are no secondary / geographical segments. There are no reportable transactions in respect of this segment.
- 3 Exceptional item for the quarter ended 31st December 2015 is Rs. Nil (Preceding quarter ended 30th September 2015 is Rs. Nil and quarter ended 31st December 2014 is Rs. 22.88 Lacs), for nine months ended 31st December 2015 is Rs. Nil (Preceding nine months ended 31st December 2014 is Rs. 22.88 Lacs) and previous year ended 31st March 2015 of Rs. 22.88 Lacs was on account of provision made for the certain advances / share application money which were doubtful of recovery.
- 4 The Company's business was dependent on the commencement of mining operation by its holding company. However, during the previous year, the Hon'ble Supreme Court had passed an order cancelling coal block allocations of various companies including the holding company. Considering the aforesaid cancellation, the Company is planning to initiate the process of searching another project. The Company is also evaluating the option to sell or lease or transfer the entire business assets or undertaking comprising of all movable and immovable properties for which members have duly accorded their approval to the board. Further, in the opinion of the management, fixed assets are sufficiently and substantially depreciated / amortized and hence no adjustment would be required to its carrying value. For the purpose of payment to the trade liabilities, the Company will be able get sufficient funds from holding company. Considering the same, accounts are prepared on going concern basis. Attention has been drawn on this matter by statutory auditor in their limited review report on the unaudited financial results for the quarter and nine months ended 31st December 2015.
- 5 Pending finalisation of another project as stated in para 4 above, the Company is yet to appoint Chief financial officer and Company secretary (key managerial personnel) as required by Section 203 of the Companies Act, 2013. Attention has been drawn on this matter by statutory auditor in their limited review report on the unaudited financial results for the quarter and nine months ended 31st December 2015.
- 6 Previous periods / year figures have been regrouped / rearranged wherever necessary, to conform to current period classification.

Place : - Mumbai
Date : - 12th February 2016

For and behalf of the Board of Directors of
Foundry Fuel Products Limited

Kamal Ghosh
Kamal Ghosh
Whole time director

(DIN - 02837505)



SIGNED FOR IDENTIFICATION BY
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N. A. SHAH ASSOCIATES
MUMBAI

Limited Review Report

To
The Board of Directors of
Foundry Fuel Products Limited

1. Report on quarterly and nine months Unaudited Financial results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We have reviewed the accompanying Statement of Unaudited Financial Results ("the Statement") of Foundry Fuel Products Limited ("the Company") for the quarter and nine months ended on 31st December 2015.

2. Management's Responsibility for the Statement

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

3. Auditor's Responsibility

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financials statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Opinion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

We draw attention to the following matters in the notes to the Unaudited Financial Results:

- a. We draw attention to Note 4 of Unaudited Financial Results. The Company's business was dependent on the commencement of mining operation by its holding company. However, consequent to the Hon'ble Supreme Court's order cancelling the coal block allocations of various companies including the holding Company in the previous year, the Company is planning to initiate the process of searching another project. The Company is also evaluating the option to sell or lease or transfer the entire business assets or undertaking comprising of all movable and immovable properties for which members have duly accorded their approval to the board. Further, in the opinion of management, fixed assets are sufficiently and substantially depreciated / amortized and hence no adjustment would be required to its carrying value. For the purpose of payment of the trade liabilities, we are informed that Company will be able to raise or borrow sufficient funds from holding company. Considering the same, accounts are prepared on going concern basis.



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N. A. SHAH ASSOCIATES
Chartered Accountants

- b. We draw attention to Note 5 of Unaudited Financial Results in respect of pending appointment of Company Secretary and Chief Financial Officer (Key managerial personnel) as required by Section 203 of the Companies Act, 2013.

In respect of matters covered in para a & b above, attention was also drawn in our reports for quarter ended 31st December 2014, 31st March 2015, 30th June 2015 and 30th September 2015 and it was reported under Emphasis of Matter paragraph in audit report issued by us under the Companies Act, 2013 for the year ended 31st March 2015. Our opinion is not modified in respect of above matters.

For N. A. Shah Associates
Chartered Accountants
Firm's Registration No. 116560W

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Sandeep Shah
Partner
Membership No.: 037381
Place: Mumbai
Date:

12 FEB 2016